

Towards a takeover of the French, Swiss and European companies by the United States of America.

According to the logic of the ultra-liberal globalisation, I'll talk about another great tool that has been established as part of the accounting rules and the audit profession. The IFRS standards. Barbarous words that mean International Financial Reporting Standard, extremely dangerous to the sustainability of the French, Swiss and European companies.

These standards are imposed in the whole world by the United States, except in the United States, where they do not apply.

They allow the United States a free access to strategic information regarding the French, Swiss and European companies.

The PCAOB, which is the equivalent of CNCC (French National Audit Board), organisation established as a result of an American law is charged with overseeing the audits of the companies listed on the US stock exchange. The audit is a technical expertise leading to a balance sheet reflecting the financial soundness of a company.

Every firm auditing a company listed on a US stock exchange, must be registered with the PCAOB, and is thus subject to its quality checks.

The PCAOB is also in charge with transmitting its information to the American intelligence service since the introduction of the Patriot Act on the American soil, law on terrorism. Some members of the PCAOB come directly from the FBI and the CIA and in addition to this do not have any qualification nor any work experience at the level of audit requirements. Some of them were in trouble with the law.

There is a stranglehold of the PCAOB which owns the international regulatory body upon the audit of the listed companies and their subsidiaries. Indeed these audits are only accessible to very few auditing firms because the PCAOB insures that and constitutes a barrier to non American auditing firms. We'll cite the most notorious ones, most of them are American : KPMG, Delloite, Pricewaterhouse.... and on the European soil, very few firms that don't depend on American capital.

The United States are therefore aware of all the financial strategies of the European companies.

The IFRS tool allows :

- to establish the wealth of a company,
- to evaluate the patrimony of a company according to data transcribed through this standard.

This data is :

- its value according to the stock market
- the future or current contracts
- the costs in detail for example on a research and development on a patent
- etc

The United States therefore have all the strategic information on the European companies.

Furthermore if TAFTA is passed on the European level, its IFRS standards would follow.

Finally, following the logic of evaluation of wealth according to the stock market imposed by the IFRS, given that the financial markets are catastrophic at this time of chaos ...

We will find ourselves within months with European companies balance sheets in free fall according to the valorisation of their patrimony at the level of the financial market. Because real value has become financial value thanks to this gentle mechanism. Europ has given its corporate companies patrimony to the financial markets. The circle is complete ; the rules of economic survival of a whole continent have been stolen by Europ, a trojan horse of the United States, a financial war weapon in the core of all the French, Swiss and European companies.